



State of Wisconsin  
**Group Life Insurance Program**  
**Fact Sheet**

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**Underwriter:** Securian Financial Group and its affiliate, Minnesota Life

**Types of Coverage**

**Basic Coverage**

- Coverage for employees up to age 70 if employed, age 65 if retired, equal to the previous year's Wisconsin Retirement System earnings, rounded to the next higher \$1,000.
- At age 65, insured retirees receive post-retirement coverage premium-free. The amount of coverage for state employees and some local government employees will reduce to 75% of the Basic coverage amount at age 65 and further reduce to 50% of the Basic coverage amount at age 66 and thereafter. The amount of coverage for local government employees will reduce to 75% of the Basic coverage amount at age 65, reduce to 50% of the Basic coverage amount at age 66, and at age 67 and thereafter to 25%\* of the Basic coverage amount. (*Note:* this amount is 50% for local employers who have opted for the higher post-retirement benefit.)

**Supplemental Coverage**

- Coverage for active employees up to age 70 is equal to the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Additional Coverage**

- Coverage for active employees with no age limit for up to three times the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Spouse and Dependent Coverage**

- An insured employee's spouse and dependent children are eligible for coverage.
- Coverage: Spouse = \$10,000/unit; Each Dependent = \$5,000/unit. Employees may purchase either one or two units of coverage.
- Coverage ceases when employee retires or reaches age 70, whichever occurs first.

**Other Benefits**

- Accidental Death, Dismemberment and Loss of Use benefit, up to the total amount of insurance in force, is included with Basic, Supplemental and Additional coverage. It is **not** included in Additional coverage for employees age 70 and older, or Spouse and Dependent coverage.
- A waiver of premium provision provides that if an employee becomes totally and permanently disabled, no premiums are required for continued coverage for the duration of the disability.

## Employee Costs

<b>Employee Monthly Rates Per \$1,000 of Insurance</b>					
		<b>State</b> (effective April 1, 2021 through March 31, 2022)		<b>Local</b> (effective July 1, 2021 through June 30, 2022)	
Attained Age	Basic	Supplemental	Additional	Basic, Supplemental and Additional	Spouse and Dependent
Under 30	\$ .05	\$ .05	\$ .07	\$ .05	<b>State</b> \$2.26 per month for each unit of coverage
30-34	\$ .05	\$ .05	\$ .07	\$ .05	
35-39	\$ .05	\$ .05	\$ .07	\$ .05	
40-44	\$ .07	\$ .07	\$ .10	\$ .07	
45-49	\$ .12	\$ .12	\$ .17	\$ .12	
50-54	\$ .19	\$ .19	\$ .28	\$ .19	<b>Local</b> \$1.75 per month for each unit of coverage
55-59	\$ .25	\$ .25	\$ .38	\$ .25	
60-64	\$ .35	\$ .35	\$ .52	\$ .35	
65-69	\$ .45	\$ .45	\$ .66	\$ .45	
70 and Over	FREE	N/A	**	**	

State rates are effective April 1, 2021 through March 31, 2022. Local rates are effective July 1, 2021 through June 30, 2022.  
 \* Basic Coverage is free upon retirement at age 65 and thereafter.  
 \*\*Available on request.

## Employer Costs

### Basic Coverage

- State contributions cover a portion of the cost of current coverage and the cost of future post-retirement coverage. The state pays an amount equal to 65.25% of the employee premium.
- Local employer premiums cover the cost of post-retirement coverage. Employers who elect a 50% post-retirement benefit pay an amount equal to 40% of the employee premium; those who elect a 25% post-retirement benefit pay an amount equal to 20% of the employee premium.

### Supplemental Coverage

- The state pays an amount equal to 37.25% of the employee premium. Local government employers are not required to contribute toward the premium.

### Additional Coverage

- All costs are paid by the employee.

### Spouse and Dependent Plan

- All costs are paid by the employee.

## 2019 Program Statistics

<b>Basic Plan</b>			<b>State</b>	<b>Local</b>
Active Employees			51,674	76,305
Retired Employees	Pre-Age 65		6,600	9,918
	Post-Age 65		27,092	37,034
Coverage	Active		\$3,355,464,000	\$4,284,883,000
	Annuitant	Pre-Age 65	\$450,516,000	\$653,428,000
		Post-Age 65	\$826,410,000	\$569,561,000
Claims	Active		\$5,278,215	\$5,266,456
	Annuitant	Pre-Age 65	\$1,930,131	\$2,335,315
		Post-Age 65	\$18,700,774	\$11,020,491
Premium	Active		\$5,111,164	\$6,764,961
	Annuitant	Pre-Age 65	\$1,859,448	\$4,607,826
<b>Supplemental Plan</b>				
Active Employees			35,613	26,610
Retired Employees	Pre-Age 65		4,110	2,144
Coverage	Active		\$2,375,358,000	\$1,608,720,000
	Annuitant	Pre-Age 65	\$274,964,000	\$147,884,000
Claims	Active		\$3,877,575	\$1,492,504
	Annuitant	Pre-Age 65	\$1,060,398	\$517,501
Premium	Active		\$3,680,876	\$2,972,711
	Annuitant	Pre-Age 65	\$1,308,280	\$323,782
<b>Additional Plan</b>				
Active Employees			25,147	33,186
Retired Employees	Pre-Age 65		2,004	3,184
Coverage	Active		\$3,940,138,000	\$4,580,987,000
	Annuitant	Pre-Age 65	\$255,453,000	\$425,290,000
Claims	Active		\$4,692,477	\$5,053,762
	Annuitant	Pre-Age 65	\$312,151	\$1,114,871
Premium	Active		\$8,492,942	\$7,979,866
	Annuitant	Pre-Age 65	\$525,742	\$967,860
<b>Spouse and Dependent</b>				
Active Employees			23,329	32,571
Coverage			\$570,400,000	\$790,590,000
Claims			\$1,011,595	\$886,622
Premium			\$1,223,303	\$1,175,804
<b>Total Reserves</b>				
Post-Retirement Benefits			\$399,872,872	\$306,766,563

Representing 744 local government employers.